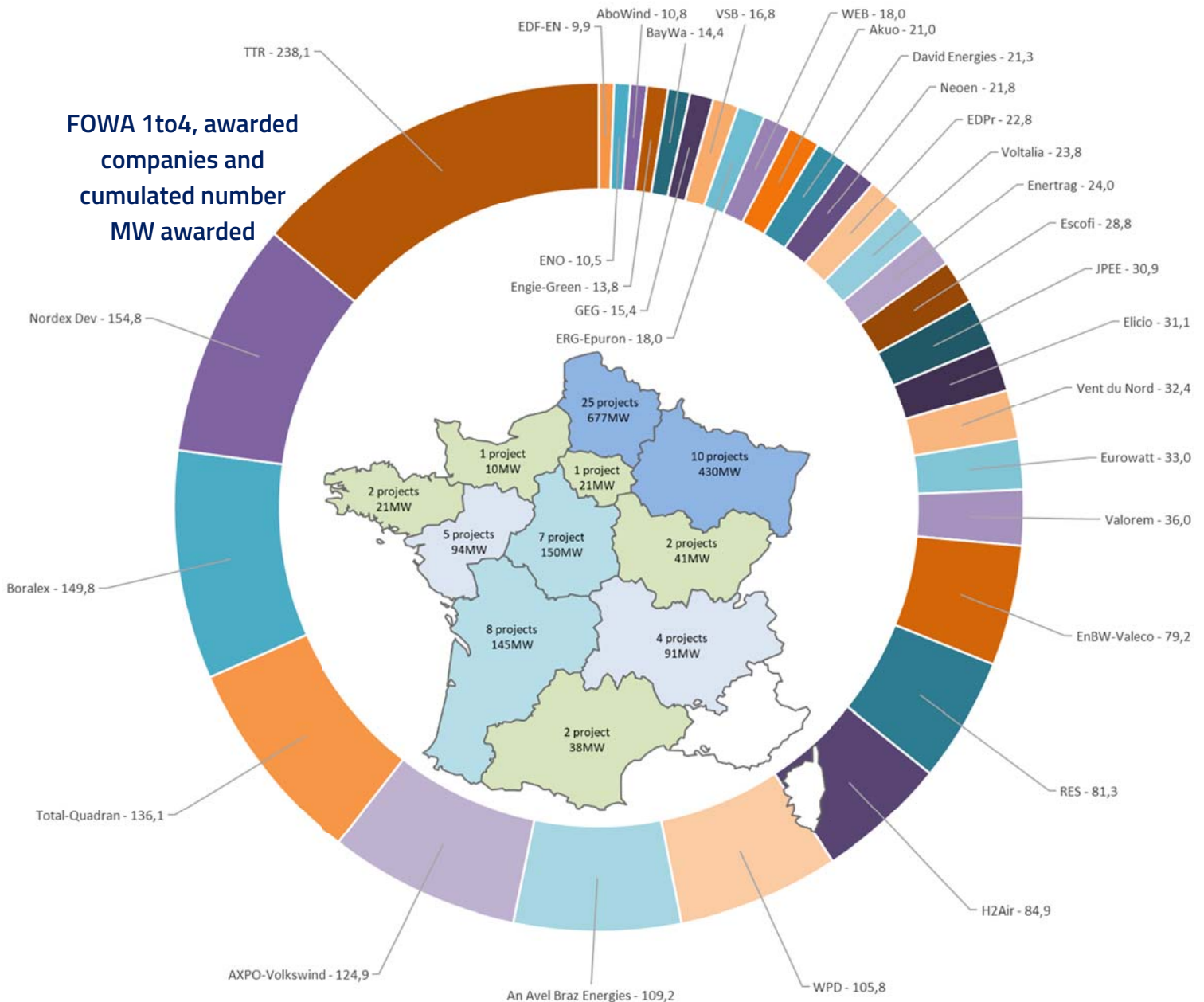


Analyses of the 4 cumulated French Onshore Wind Auction (FOWA)

Following results concerning the 4th onshore wind auction, here below a quick analyses of the situation including cumulated results of the previous 3 first awarded projects.: 67 projects are awarded, for a total capacity of 1 718 MW. We can inform about an average tariff as we have not enough information regarding the wind regime of all these projects.



- Key highlights**
- A total of 67 projects and 5 awarded companies (TTR, Nordex Dev, Boralex, Total-Quadran Axpo-Volkswind) won nearly 50% of the overall volume,
 - 31 awarded companies and a consistent equilibrium between categories: 10 independent developers, 13 Independent Power Producer, and 8 utilities
 - Almost all French regions are concerned and 3 of them capture nearly 75% of the MW volume.